## Contracts Advisory Service

## **Typical Services include**

- Preparation and / or review of contractual correspondence.
- Preparation and submission of notices of compensation events / delay / additional cost.
- Programming advice and assistance, delays, extensions of time.
- Assisting and advising your project team on all contractual and commercial issues relating to interim payments and final accounts.
- Other actions, as may be required, to minimise risk, and maintain your position in respect of contractual and commercial matters.



We have found over the years that a Contracts Advisory Service has been of real benefit to our clients, helping to minimise contractual risks, mitigating disputes before they escalate, and protecting our client's entitlements under the Contract. Further, it has proven to be extremely cost effective.

The provision of regular contracts services, preferably from the start of a project, gives our clients the security of a specialist overview, advice and risk management on a continuing basis, thereby assisting the project team to achieve the best outcome for their projects. This strategy is far more economical than waiting until disputes have arisen, and then spending major sums of money engaging specialist Consultants to help put you in a better commercial position to negotiate a settlement.

The most cost effective way to achieve this is to provide this contractual advice and assistance under a retainer fee arrangement. Services can include all of those listed above, and can be tailored to suit your specific requirements.

Typically such a service would be provided by director level staff (with technical support from QS or planning engineers as may be required), and input may be, for example, from a few

hours per month to several days per month, charged at a pre-determined monthly rate. The retainer fee can be tailored to suit your specific project requirements, and adjusted as the project progresses depending on changing requirements. We aim to be as flexible as possible to meet our clients' needs.

We firmly believe such arrangements are an effective and very cost-efficient



way of obtaining the best contractual assistance and advice throughout your project, from drawing up contracts and bid management, right through the currency of the project. An increasing number of companies are relying on The Contracts Group to provide both contractual and construction industry expertise to manage the complex contractual administration of construction projects, and to deal with

issues between the parties as they arise. This minimises contractual risk and assists our clients in achieving the best financial outcome to the project.

Should you have any interest in these services, please do not hesitate to contact us on +852 2529 1696, email us at info@contractsgroupltd.com.

We will be happy to discuss any requirements you may have and provide a proposal without obligation. We would welcome the opportunity to be of service to you.

The Contracts Group are a Hong Kong based firm of consultants providing expert witness, QS, claims, construction · management, · commercial & contractual, planning, programming, risk management and project control services, locally and worldwide to the building, civil engineering, building services, and process engineering industries. We provide such services to all parties in the construction industry. Should you require information on any of our other services, please visit our website at www.contractsgroupltd.com or contact us at the above contact details.





